The Maya Declaration
The AFI member commitment to financial inclusion

afi Alliance for Financial Inclusion
Bringing smart policies to life

Maya Declaration

The AFI network commitment to financial inclusion

Commitment made by the Ministry of Economy & Finance, Senegal

(French)

Cette volonté exprimée en faveur de la création de systèmes financiers inclusifs rencontre l'adhésion de l'Etat du Sénégal, résolument engage dans la mise en oeuvre de mesures globales, aptes a favoriser le développement et la pérennisation de l'offre de services financiers adaptes.

En effet, le Ministère de l'Economie et des Finances a, très tôt été convaincu de la nécessité de mettre en place un cadre institutionnel et réglementaire privilégiant le développement des initiatives prises par les populations, a la base, en vue de satisfaire leurs besoins de services financiers et assurant la viabilité des institutions créées a cet effet.

Ainsi, la poursuite de l'exécution du Plan d'Assainissement du Secteur de la Microfinance, visant une meilleure maitrise opérationnelles des différents types d'intervenants et des risques inhérents aux activités d'intermédiation, est déterminante pour éviter l'annihilation des efforts consentis par l'Etat et offrir un environnement propice au déploiement de services financiers diversifies, en particulier par le mobile.

A cet égard, la supervision et la régulation cristallisent de grandes attentes, parfois difficilement conciliables, exigeant un renforcement continu en ressources humaines qualifiées et un outils technologiques adaptes, en vue de promouvoir progressivement des modèles innovants et sécurisés.

Assurement, en rapport avec l'AFI, nous restons ouverts aux exchanges d'experiences et au partage de connaissances pour la traduction des orientes de la Declaration de Maya en actions concretes et measurables.

(English)

The Ministry of Economy and Finance is seriously committed to the implementation of global measurements. In fact, the Minister of Economy and Finance is convinced that there is a need for putting in place an institutional and regulatory framework that favors the development of initiatives taken by grassroots movements in order to respond to financial services needs and ensure the viability of institutions created for this purpose.

A clean up of the microfinance sector is key to achieving a better operational control of the different types of players and risks inherent to intermediation activities. It is also important for ensuring the efforts put in by the State are not in vain.

Furthermore, it is recognized to create an enabling environment for the provision of diversified financial services particularly through mobile financial services.
In this regard, supervision and regulation crystallize high expectations that are at times difficult to reconcile, but thus require a continued strengthening of skilled human resource and necessary technological tools, in order to progressively promote innovative and secured models.

We believe in this dynamic process that could guarantee the satisfaction of specific needs for financial services while ensuring respect for the fundamental principles of transparency and stability. Moreover, there is also a need to improve the quality of data collection and analysis to provide authorities, partners, and the public, indicators on the progress of financial inclusion.

In relation to AFI, we remain open to exchange of experiences and knowledge sharing for translation into the Maya Declaration guidelines and to concrete and measureable actions.