



# FINANCIAL INCLUSION INITIATIVE FOR LATIN AMERICA AND THE CARIBBEAN (FILAC)



THE VISION OF THE FINANCIAL INCLUSION INITIATIVE FOR LATIN AMERICA AND THE CARIBBEAN (FILAC) IS TO PROMOTE INCLUSIVE AND SUSTAINABLE GROWTH AND POVERTY REDUCTION THROUGH SUSTAINABLE FINANCIAL INCLUSION POLICIES.

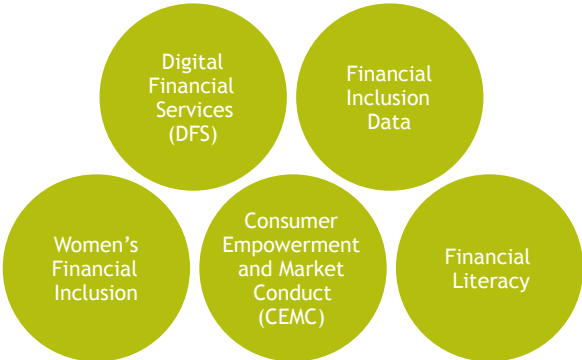
LATIN AMERICA AND THE CARIBBEAN (LAC) IS THE SECOND LARGEST REGION IN THE AFI NETWORK. DESPITE IMPRESSIVE ECONOMIC GROWTH IN RECENT YEARS, INCOME DISPARITIES AND EXCLUSION FROM THE FINANCIAL SYSTEM HAVE LEFT 250 MILLION ADULTS IN LAC WITHOUT ACCESS TO FINANCIAL SERVICES, AND MOVED FINANCIAL INCLUSION POLICIES TO THE TOP OF THE REGIONAL AGENDA.

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OBJECTIVE



POLICY AREAS



ACTIVITIES



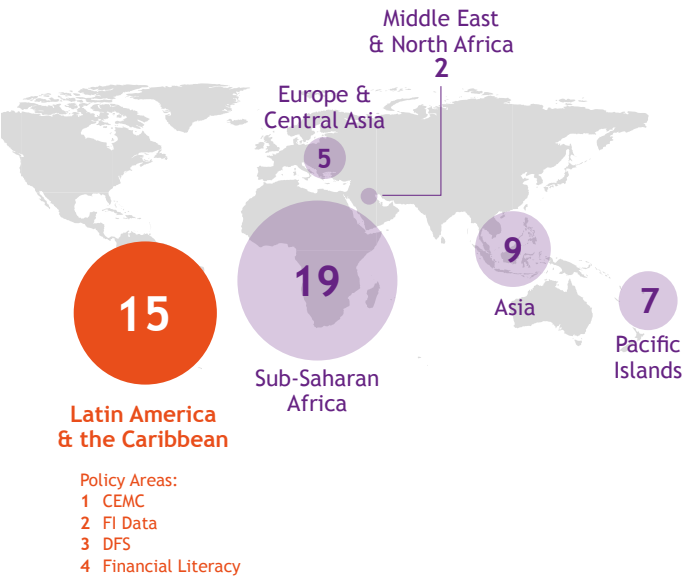
## AFI IN LAC

AFI has been working in LAC since 2009, collaborating with financial regulators across the region. In that time, AFI has provided 16 grants to LAC members to promote financial inclusion.

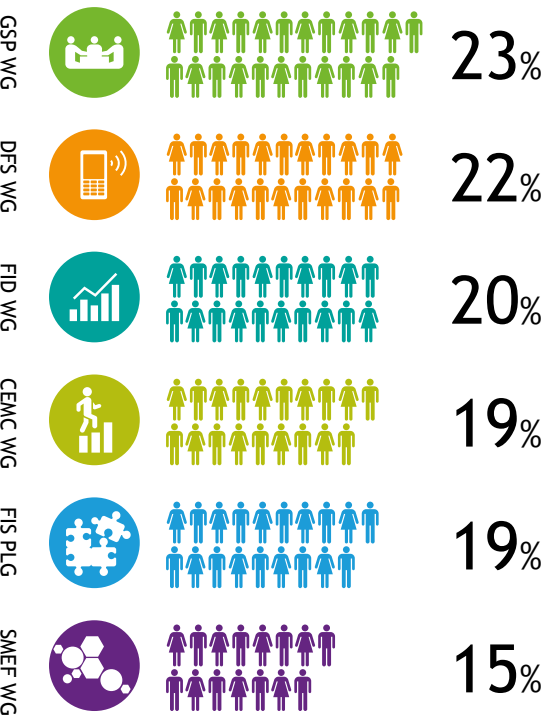
In 2011 AFI hosted the Global Policy Forum in Riviera Maya, Mexico, a flagship event that launched the Maya Declaration.

AFI currently has 25 member institutions from the region that participate actively in the AFI network. To provide better services and meet the needs of these members, AFI has set up a regional coordination office.

## NUMBER OF COUNTRIES WITH MAYA COMMITMENTS, BY REGION



## LAC IN WORKING GROUPS



## IDRC PARTNERSHIP

In June 2016, AFI and the International Development Research Centre (IDRC) entered into a three-year partnership to develop a regional peer-learning platform for AFI members in LAC. The initiative aims to achieve concrete policy enhancements in digital financial services, data, women's financial inclusion, and consumer empowerment and financial education, which will inform the national financial inclusion strategies of AFI members in LAC.

## FILAC: A JOURNEY

2016

### JUNE

IDRC - AFI Partnership

### SEPTEMBER

Soft launch in GPF Fiji

### NOVEMBER

FILAC launch

2014

### AUGUST

Published 'Regulatory Approaches to Mobile Finance Services in Latin America'

### SEPTEMBER

National Strategy in LAC meeting co-hosted with IDB

2013

### FEBRUARY

Published 'Smart Policies for mobile Finance in the Americas: The Next Financial Inclusion Breakthrough'

### APRIL

LAC Leaders group created, to prioritize DFS

2009

### SEPTEMBER

Launch of LAC (Políticas Efectivas para la Banca Móvil en América Latina) at the AFI GPF in Mexico



### FOR MORE INFORMATION

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