



FILAC

FINANCIAL INCLUSION
INITIATIVE FOR LATIN
AMERICA AND THE CARIBBEAN



The vision of the Financial Inclusion Initiative for Latin America and the Caribbean (FILAC) is to promote inclusive and sustainable growth and poverty reduction by generating more knowledge about financial Inclusion and supporting the implementation of smart Financial Inclusion Policies in the region.

With 17 member institutions, Latin America and the Caribbean (LAC) is the second largest region in the AFI network.



16

Countries



17

Member institutions



12

Knowledge products



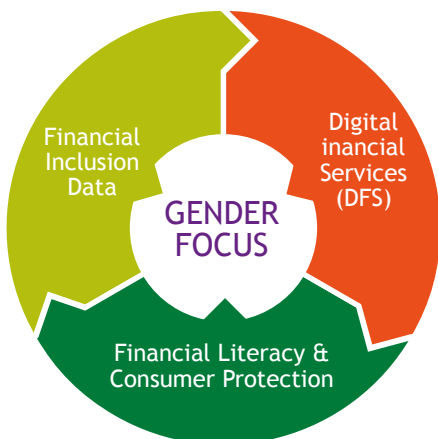
110

Maya Declaration Commitments

OBJECTIVE

Enhance policies and regulations to scale up financial inclusion solutions for the most vulnerable groups, through research, peer learning and capacity building.

POLICY AREAS



FILAC MAYA DECLARATION COMMITMENTS

17 member institutions from FILAC have made 110 Maya Commitments from which 47.4 % were already completed.

In 2018, 12 new Maya Declaration Commitments were developed by Argentina, Haiti and Peru.



Proportionate Application of Global Standards (GSP) Working Group

10
Maya Declaration Commitments

30.8%
completed



Digital Financial Services (DFS) Working Group

22
Maya Declaration Commitments

31.8%
completed



Financial Inclusion Data (FID) Working Group

26
Maya Declaration Commitments

65.4%
completed



Consumer Empowerment and Market Conduct (CEMC) Working Group

27
Maya Declaration Commitments

48.1%
completed



Financial Inclusion Strategy (FIS) Peer Learning Group

14
Maya Declaration Commitments

64.3%
completed



SME Finance (SMEF) Working Group

5
Maya Declaration Commitments

40.0%
completed

MAIN ACTIVITIES DEVELOPED BY FILAC

DIGITAL FINANCIAL SERVICES

- > (2017 -Q2) Explore the application of cluster methodology to enhance the effectiveness of AFI's Working Groups.
- > (2017 - Q2) Interoperability and interconnectedness workshop in Paraguay
- > (2017 - Q4) Report on "Regulatory Approaches to Digital Financial Services in Latin America and Caribbean".
- > (2017 - Q4) Follow-up of National Retail Payment Systems and Financial Inclusion Guideline Note with member countries in LAC.
- > (2018 - Q2) Report on "Digital Financial Services Ecosystem in Latin America and Caribbean".

FINANCIAL INCLUSION DATA

- > (2017 -Q1) Development of the Sexdisaggregated data toolkit: "How to leverage sex-disaggregated financial inclusion data to accelerate women's financial inclusion"
- > (2017 - Q3) Survey on Women's Financial Inclusion in LAC
- > (2018 - Q1) Revision of Mobile Financial Services Access and Usage Indicators Guideline Note and follow-up of data reporting in LAC countries.

FINANCIAL LITERACY & CONSUMER PROTECTION

- > (2017 - Q3) Policy note on implementation issues for national financial inclusion strategies (NFIS)
- > (2017 - Q4) Central bank do Brazil presentation on financial education models.
- > (2018 - Q3) Development of the Haitian National Financial Education Strategy.

GENDER ACTIVITIES

- > (2017 -Q1) Second round of the survey based on Gender Diversity.
- > (2017 - Q3) Development of a concept note on SME finance for women - "Micro-credit for MSMEs"
- > (2018 - Q1) Development of the concept note "Financial inclusion and closure of the gender gap, what are we doing and what more can we do?".
- > (2018 - Q1) Development of the concept note "Impacting the closing of gender gaps in the processes of financial inclusion".

OTHER ACTIVITIES

- > (2017 -Q3) Development and publication of el Salvador and Paraguay journey reports.
- > (2018 -Q2) Establish a Public Private Dialogue Platform in LAC.
- > (2018 - Q3) Publication of three Member Series Reports.
- > (2018 - Q3) Development of a Webinar to analyze the FINDEX indicators.
- > (2018 - Q3) Analysis of the impact that AFI has achieved in LAC region.

TO LEARN MORE, PLEASE CONTACT:

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