The vision of the Financial Inclusion Initiative for Latin America and the Caribbean (FILAC) is to promote inclusive and sustainable growth and poverty reduction by generating more knowledge about financial Inclusion and supporting the implementation of smart Financial Inclusion Policies in the region.

With 17 member institutions, Latin America and the Caribbean (LAC) is the second largest region in the AFI network.
OBJECTIVE
Enhance policies and regulations to scale up financial inclusion solutions for the most vulnerable groups, through research, peer learning and capacity building.

POLICY AREAS

FILAC MAYA DECLARATION COMMITMENTS
17 member institutions from FILAC have made 110 Maya Commitments from which 47.4% were already completed.

In 2018, 12 new Maya Declaration Commitments were developed by Argentina, Haiti and Peru.

<table>
<thead>
<tr>
<th>Working Group</th>
<th>Maya Declaration Commitments</th>
<th>Completion %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proportionate Application of Global Standards (GSP) Working Group</td>
<td>10</td>
<td>30.8%</td>
</tr>
<tr>
<td>Digital Financial Services (DFS) Working Group</td>
<td>22</td>
<td>31.8%</td>
</tr>
<tr>
<td>Financial Inclusion Data (FID) Working Group</td>
<td>26</td>
<td>65.4%</td>
</tr>
<tr>
<td>Consumer Empowerment and Market Conduct (CEMC) Working Group</td>
<td>27</td>
<td>48.1%</td>
</tr>
<tr>
<td>Financial Inclusion Strategy (FIS) Peer Learning Group</td>
<td>14</td>
<td>64.3%</td>
</tr>
<tr>
<td>SME Finance (SMEF) Working Group</td>
<td>5</td>
<td>40.0%</td>
</tr>
</tbody>
</table>
MAIN ACTIVITIES DEVELOPED BY FILAC

DIGITAL FINANCIAL SERVICES
> (2017 -Q2) Explore the application of cluster methodology to enhance the effectiveness of AFI’s Working Groups.
> (2017 - Q2) Interoperability and interconnectedness workshop in Paraguay.
> (2017 - Q4) Report on “Regulatory Approaches to Digital Financial Services in Latin America and Caribbean”.
> (2017 - Q4) Follow-up of National Retail Payment Systems and Financial Inclusion Guideline Note with member countries in LAC.
> (2018 - Q2) Report on “Digital Financial Services Ecosystem in Latin America and Caribbean”.

FINANCIAL INCLUSION DATA
> (2017 -Q1) Development of the Sexdisaggregated data toolkit: “How to leverage sex-disaggregated financial inclusion data to accelerate women’s financial inclusion”
> (2017 - Q3) Survey on Women’s Financial Inclusion in LAC
> (2018 - Q1) Revision of Mobile Financial Services Access and Usage Indicators Guideline Note and follow-up of data reporting in LAC countries.

FINANCIAL LITERACY & CONSUMER PROTECTION
> (2017 - Q3) Policy note on implementation issues for national financial inclusion strategies (NFIS)
> (2017 - Q4) Central bank do Brazil presentation on financial education models.

GENDER ACTIVITIES
> (2017 -Q1) Second round of the survey based on Gender Diversity.
> (2017 - Q3) Development of a concept note on SME finance for women - “Micro-credit for MSMEs”
> (2018 - Q1) Development of the concept note “Financial inclusion and closure of the gender gap, what are we doing and what more can we do?”.  
> (2018 - Q1) Development of the concept note “Impacting the closing of gender gaps in the processes of financial inclusion”.

OTHER ACTIVITIES
> (2017 -Q3) Development and publication of El Salvador and Paraguay journey reports.
> (2018 -Q2) Establish a Public Private Dialogue Platform in LAC.
> (2018 - Q3) Publication of three Member Series Reports.
> (2018 - Q3) Development of a Webinar to analyze the FINDEX indicators.
> (2018 - Q3) Analysis of the impact that AFI has achieved in LAC region.

TO LEARN MORE, PLEASE CONTACT:
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