

## **SNAPSHOT**

Policy frameworks, laws and regulations related to the financial inclusion of forcibly displaced persons (FDPs) across the AFI Network.



**27** signatories

to the 1951 Convention



**14** countries

implementing the Comprehensive Refugee Response Framework **76**%

of countries have laws on FDP status



66%

of governments issue IDs to FDPs



6 countries

without laws, regulations or policies that address the legal effect of FDP IDs 76%

of countries with laws, regulations or policies that address FDPs' use of formal financial services

23 verifiable

national population registries linked to government issued IDs 1/3

with national population registry linked to FDP IDs

**11** d

countries

countries provide financial service providers with access to national population registries and ID databases

Recommendations for financial policymakers and regulators



Issue memo or directive indicating which FDP IDs (including temporary IDs) qualify as an acceptable form of KYC to open a formal financial account.



Clearly communicate policy changes that may impact FDPs to financial institutions as well as humanitarian organizations.



Include FDP account opening as a part of regular audits to better understand and map FDPs' access to formal financial services and accounts.



Regularly update legislation on a public facing portal such as on the respective regulators' websites with a userfriendly searchable logic tool.