

INTEROPERABILITY, COMPETITION AND INSTANT PAYMENT SYSTEMS

AFI - Competition Enablers Knowledge Exchange

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TSE-P: research partnerships at TSE



- TSE: internationally reputed research and training center
 - 150 faculty members including the 2014 Nobel laureate in economics, Jean Tirole
- TSE-P: More than **30 years** of experience as a **platform that brings together (private and public) economic players and researchers**
 - An organization of work based on **bilateral relations and thematic centers** making our societal impact more visible
 - Benefits for practitioners, policy makers, economists, and TSE
- **6 thematic centers:** Sustainable Finance; Competition Policy & Regulation; Digital; Energy & Climate; Health; Infrastructure & Network

FIT IN Initiative

CONTEXT AND RESEARCH APPROACH

CONTEXT

The Financial Inclusion Through Interoperability Initiative (FIT IN Initiative) is a **4-year research initiative launched in November 2020**.



MAIN OBJECTIVE:

Catalyze new research to constructively influence the design and regulation of interoperable digital financial services systems in low- and middle-income countries.

UNDERLYING GOAL:

Better understand the implications of alternative competition and regulatory policies and ultimately **inform policies to expand the scope, improve the quality and reduce the cost of digital payment systems for impoverished users.**

RESEARCH APPROACH

FIT IN Initiative research focuses on competition, incentives, regulation, governance, technology adoption, and welfare impacts in the design of interoperable payment systems. Researchers have explored issues such as:

Incentives: Balancing competition and cooperation

Governance: Managing key assets

Welfare: Impacts on market participants

The initiative **combined descriptive, theoretical, and empirical research**, drawing on expertise from literatures on industrial organization, digital finance, technology adoption, development economics, mechanism design, and public policy.

Building a better future

This presentation reviews three main research issues related to financial inclusion through interoperability of digital payments, highlighting key policy recommendations.



Today's Menu





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