

RFP-AFI-2025-23
ANNEXURE 2 - FINANCIAL PROPOSAL

CONSULTANT: _____

SECTION 1:

Proposed Budget and Payment Terms:				(MYR)
No. of working days required to complete the assignment. Complete table below. Proposed total budget ((please provide itemize pricing instead of lump sum cost i.e. daily rate and total cost)				
Scope of Work	Level	No. of Working Days	Daily Rate in MYR	Total Cost in MYR
Each Internal Audit assessment Frequency: 2 assignments in 12 months) (<i>field work, engagement management, attend Audit Committee meeting (virtual) and reporting</i>)	Partner			
	Director			
	Senior Manager/Manager			
	Executives			
	Total Cost in MYR			
The Bidder should disclose all assumptions bearing on the fixed fee. *do provide Work plan with Level of Effort (LOE) of team/individual				
Travelling Cost (if any, please specify in detail)				
Discount (if any, please specify)				
VAT (if any, please specify)				
TOTAL COST:				



Payment Terms:

We/I agree with the payment terms stipulated in the Terms of Reference.

Deliverables	Percentage
Upon commencement of each IA assignment	30%
Upon submission of draft report	50%
Upon submission and acceptance of final report and presentation to the Audit Committee	20%
	100%

☐ Accept

Please comment below if you intend to propose new terms for our consideration.

SECTION 2:

AFI General Terms and Conditions

We/I have read and agree the General Terms and Condition of AFI. (Attached)

☐ Accept